



ASSOCIATION OF ACCREDITED SCHOOLS OF BUSINESS INTERNATIONAL



Nelson Mandela and Winnie 1991

Michael Schemmann, PhD, CPA (US Wash. Ret.), LL.M., Managing Director Owner
USA: Indianapolis, Indiana 46237 (c/o address) | Asia: P.O. Box 9, Pak Thong Chai 30150, Thailand



**HOLISTIC QUALITY EDUCATION
TEACHING-LEARNING PROCESS**



Harvard Management Co said on Thursday that it earned a 2.9% return in the fiscal year that ended June 30, 2023, leaving the total endowment at \$50.7 billion. The average need-based scholarship or grant awarded to first-year students at Harvard University was \$67,857. Additionally, 57% of first-year students received need-based financial aid in fall 2021. Need-based self-help aid incl. federal loans and work-study.

ETH Time High Educations UK & USA World Universities Ranking 2022-2024



#1 Univ of Oxford
\$10 bn Endowment
Rt Hon Patten of
Barnes, Chancellor



#2 Stanford Univ.
\$36 bn Endowmt
Richard P. Saller
President



#3 MIT
\$34 bn Endowmt.
Sally Kornbluth
President



#4 Harvard Univ.
\$50 bn Endowmt.
Alan M. Barber
President interim



#5 Cambridge U.
\$10 bn Endowmt.
Lord Sainsbury of
Turville, Chancellor

Middle East and South African Universities Endowment



King Abdullah Univ.
Saudi Arabia
Edward Byrne, AC
\$20 billion USD



King Saud Univers.
Saudi Arabia
Dr. Bafra Al-Omar
\$2.7 billion USD



Univ. of South Africa
South Africa
Chanc. Thabo Mbeiki
\$280 million USD



Univ. of Petoria
South Africa
Ch. Sisi Kampepe
\$140 million USD



Univ. of Cape Town
South Africa
Ch. P. Moloi-Motsepe
\$130 million USD

Africa University by Funding: The University operating budget in 2024 was \$14 million. Additional funding of \$5 million per year has been provided by the United Methodist Church in 1988, half for operating expenses and half to support development, construction and the permanent endowment fund. As the 2022, the endowment fund. As of 2022, the endowment fund held more than \$100 million.



ASSOCIATION OF ACCREDITED SCHOOLS OF BUSINESS INTERNATIONAL

Association *Verein* by Charter adopted and under operated under Swiss law

College / University - Management and Business School *[As suggested by your college or university]*

Name Donated Endowment _____

Endowment(s) by the student undergraduate, graduate, donation/investor, or corporate or partnership(s) as funds or assets donated to the University institutions, faculties, departments or centres to provide ongoing financial support to fulfill the organisations or missions or specific programmes in perpetuity.

Secretary - Treasurer



Managing Director

Donation Number _____ Year 2024/2025/2026 Month _____ Fonated Funded _____